SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Takesako Ichiro John Paul				Name <b>and</b> Ticker of W LABS, INC					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)			3. Date o 02/22/2	of Earliest Transacti 022	on (Mont	h/Day	/Year)		Director Officer (give title below)	10% Owner Other (specify below)				
500 UNION STREET SUITE 810				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street)									Form filed by More	than One Reportin	ng Person			
SEATTLE	WA	98101												
(City)	(State)	(Zip)												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed 3.   Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(Instr. 4)		
Common Stock			02/22/2022		S		25,000	D	\$1.9941	105,000	D			
Common Stock			02/23/2022		S		25,000	D	\$1.9986	80,000	D			

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)				6. Date Exerci Expiration Da (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Option to Purchase Common Stock	\$1.1							11/04/2019 <sup>(2)</sup>	11/04/2024	Common Stock	52,500		52,500	D	
Warrant to Purchase Common Stock	\$1.53 <sup>(3)</sup>							12/15/2020 <sup>(1)</sup>	12/15/2025	Common Stock	20,000		20,000	D	
Warrant to Purchase Common Stock	\$1.7							(4)	01/05/2027	Common Stock	20,000		20,000	D	

Explanation of Responses:

1. The stock grant and warrant shall not be considered earned until after the completion of the 2020 calendar year and are subject to final terms on the date earned in 2021.

2. Option shares vest immediately.

3. Price subject to adjustment.

4. The stock grant and warrant shall not be considered earned until after the completion of the 2021 calendar year and are subject to final terms on the date earned on January 5, 2022.

/s/ Ichiro John Paul Takesako

\*\* Signature of Reporting Person

Date

03/02/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.