SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

KAWAHATA MASAHIRO				JALANT INC	<u>[vsul]</u>		(Check	all applicable) Director	10%	Owner
(Last)	(First)	(Middle)	3. Date 06/08/	of Earliest Transac 2012	tion (Month/Da	/Year)		Officer (give title below)	Oth belo	er (specify ow)
3-18-2 DENEI	NCHOFU, OTA-KI	0	4. If Am	nendment, Date of (Original Filed (N	onth/Day/Year)		idual or Joint/Group	• • •	. ,
(Street)								3	e Reporting Personer than One Repo	
ТОКҮО	M0	145-0071								ining i croon
(City)	(State)	(Zip)								
		Table I - No	on-Derivative	Securities Ac	quired, Dis	oosed of, or Beneficia	lly Ow	ned		
1 Title of Security (Instr. 2)				2A Deemed	3	4 Securities Acquired (A) or	5	Amount of	6 Ownership	7 Nature of

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								877,375	D	
Common Stock								126,409	Ι	Nextelligent, Inc.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								-			•				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	i. 5. Number of Derivative Securities Acquired (A) Disposed of (Instr. 3, 4 an 5)		e s (A) or l of (D)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option to Purchase Common Stock	\$0.13	06/08/2012		A ⁽¹⁾		500,000		06/08/2012	06/08/2022	Common Stock	500,000	\$0	500,000	D	

Explanation of Responses:

1. Option grant is subject to an increase in the 2011 Stock Incentive Plan at the 2012 Annual Shareholder Meeting.

Remarks:

Nextelligent, Inc. is an affiliated entity of Masahiro Kawahata.



** Signature of Reporting Person

06/08/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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