SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*<br>KAWAHATA MASAHIRO                    |               |                                   |                 |  | Name <b>and</b> Ticker o<br>ALANT INC   |        |   | ibol    | (Check        | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |   |   |            |  |  |
|--|---------------|-----------------------------------|-----------------|--|---|--------|---|---------|---------------|--|---|---|------------|--|--|
| (Last)   | (First)       | (Middle)                          |                 | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/27/2011 |   |        |   |         |               |  | Director<br>Officer (give title<br>below)                   | Other (<br>below)                                   |            |  |  |
| 3-18-2 DENENCHOFU, OTA-KU  |               |                                   |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)       |   |        |   |         |               |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |            |  |  |
| (Street)<br>TOKYO M0 145-0071  |               |                                   |                 |  |   |        |   |         |               |  | Form filed by One I<br>Form filed by More                   |   | ng Person  |  |  |
| (City)   | (State)       | (Zip)                             |                 |  |   |        |   |         |               |  |   |   |            |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |               |                                   |                 |  |   |        |   |         |               |  |   |   |            |  |  |
| 1. Title of Securit  | ty (Instr. 3) | 2. Transact<br>Date<br>(Month/Day | Execution Date, |  | 3.<br>Transaction<br>Code (Instr.<br>8) |        | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5 |         |               | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported                             |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |            |  |  |
|  |               |                                   |                 |  |   | Code   | v   | Amount  | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)                          |   | (Instr. 4) |  |  |
| Common Stock   | 01/27/2       | 2011                              |                 | A  |   | 50,000 | Α   | \$0.448 | 777,375       | D  |   |   |            |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned    |               |                                   |                 |  |   |        |   |         |               |  |   |   |            |  |  |

| (e.g., pus, cans, warrants, options, convertible securities) |   |  |   |   |   |  |     |  |                    |  |                                  |   |  |  |  |
|--|---|--|---|---|---|--|-----|--|--------------------|--|----------------------------------|---|--|--|--|
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr.<br>3, 4 and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                                    | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Options to<br>purchase<br>Common Stock                       | \$0.75  |  |   |   |   |  |     | 06/16/2006 <sup>(1)</sup>                                      | 06/15/2011         | Common<br>Stock  | 100,000                          |   | 100,000  | D  |  |

Explanation of Responses:

1. Vests annually over 5 years

/s/ Masahiro Kawahata

\*\* Signature of Reporting Person

01/31/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.